

ANDREW C.W. LUND

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ACADEMIC EMPLOYMENT

VILLANOVA UNIVERSITY CHARLES WIDGER SCHOOL OF LAW, Villanova, PA

Professor of Law, 2016-present
Vice Dean, 2025-present
Associate Dean for Academic Affairs, 2022-2025
Faculty Director, John F. Scarpa Center for Entrepreneurship and Law, 2016-2022
Faculty Director, JD/MBA Joint Degree Program, 2016-2022

PACE LAW SCHOOL, White Plains, NY

Associate Dean for Research and Faculty Development, 2012-2016
Faculty Director of Business Law Concentrations, 2015-2016
Professor of Law, 2013-2016
Associate Professor of Law, 2007-2013

- Winner, Ottinger Prize for Faculty Achievement (2009)
- Winner, Goettel Prize for Faculty Scholarship (2014)
- Faculty Advisor, Corporate & Commercial Law Society

UNIVERSITY OF MARYLAND FRANCIS KING CAREY SCHOOL OF LAW, Baltimore, MD

Visiting Professor of Law, 2014-2015

COURSES TAUGHT:

Business Organizations
Corporate Finance
Securities Regulation
Advanced Corporate Governance Seminar
Business Law Colloquium
Introduction to Business and Economic Analysis of Law

SCHOLARLY PUBLICATIONS

Does Tax Matter?: Evidence on Executive Compensation After 162(m)'s Repeal (with Brian Galle & Gregg D. Polsky)

26 STAN. J. L. BUS. & FIN. 1 (2021)

Golden Parachutes and the Limits of Shareholder Voting (with Albert Choi & Rob Schonlau)
73 VAND. L. REV. 223 (2020)

Selected for presentation at the Conference on Empirical Legal Studies, Ann Arbor, MI,
November 9, 2018 and American Law and Economic Association Annual Meeting, New
York, NY, May 17, 2019

Golden Parachutes, Severance and Firm Value (with Rob Schonlau)
68 FLORIDA L. REV. 875 (2017)

Do Outside Directors Face Labor Market Consequences? A Natural Experiment from the Financial Crisis (with
Steven Davidoff Solomon & Rob Schonlau)
4 HARV. BUS. L. REV. 53 (2014)

Selected for presentation at the American Law & Economics Association Annual Meeting,
Nashville, TN May 17-18, 2013

Pay as Risk Regulation
41 FLA. ST. U. L. REV. 609 (2014)

Compensation as Signaling
64 FLORIDA L. REV. 591 (2012)

Tax's Triviality for Pay Reform (invited symposium piece)
57 VILLANOVA L. REV. 571 (2012)

The Diminishing Returns of Incentive Pay in Executive Compensation Contracts (with Gregg D. Polsky)
87 NOTRE DAME L. REV. 677 (2011)

Say-on-Pay's Bundling Problems
99 KENTUCKY L. J. 119 (2010)

Selected as part of The Conglomerate's Fifth Annual Junior Scholars Workshop (Aug. 11,
2010)

Opting Out of Good Faith
37 FLA. ST. U. L. REV. 393 (2010)

Rethinking Aronson: Board Authority and Overdelegation
11 U. PA. J. BUS. L. 703 (2009)

*What was the Question? The NYSE and Nasdaq's Curious Listing Standards Requiring Shareholder Approval of
Equity-Compensation Plans*
39 CONNECTICUT L. REV. 119 (2006)

WORKS IN PROGRESS

On Clawbacks (with Albert Choi and Rob Schonlau)

OTHER PUBLICATIONS

Business Organizations, in STAY AHEAD OF THE PACK (David Gray ed.) West Academic (2018)

Can Executive Compensation Reform Cure Short-Termism? (with Gregg D. Polsky)
Brookings Institution Governance Studies Series (2013)

The Importance of Lawyers in Judge Barksdale's Jurisprudence
79 MISS. L. J. 301 (2009)

PRESENTATIONS

“Golden Parachutes and the Limits of Shareholder Voting”
American Law & Economics Association Annual Meeting, New York University School of Law, New York, NY, May 17, 2019

“Golden Parachutes and the Limits of Shareholder Voting”
Conference on Empirical Legal Studies, University of Michigan School of Law, Ann Arbor, MI, November 9, 2018

“Golden Parachutes and the Limits of Shareholder Voting”
National Business Law Scholars Conference, University of Georgia School of Law, Athens, GA, June 21, 2018

“Golden Parachutes and Firm Value”
University of Maryland Francis King Carey School of Law Faculty Speaker Series, Baltimore, MD, January 28, 2015

“Golden Parachutes and Firm Value”
National Business Law Scholars Conference, Loyola Law School, Los Angeles, CA, June 20, 2014

“Do Outside Directors Face Labor Market Consequences?”
American Law & Economics Association Annual Meeting, Vanderbilt Law School, Nashville, TN May 18, 2013

“Do Outside Directors Face Labor Market Consequences?”
Indiana University Maurer School of Law, Bloomington, IN, November 30, 2012

“Do Outside Directors Face Labor Market Consequences?”
The Ohio State University Moritz College of Law, Columbus, OH, November 9, 2012

Commenter, National Business Law Scholars Conference
University of Cincinnati College of Law, Cincinnati, OH, June 28, 2012

“Compensation as Signaling”
St. John’s University School of Law, Queens, NY, October 17, 2011

“The Failures of Tax Intervention in Executive Compensation”
Villanova School of Law, Villanova, PA, Sept. 23, 2011

“Compensation as Signaling”
Midwestern Schools Corporate Law Scholars Meeting, The Ohio State University Moritz College of Law, Columbus, OH, June 15, 2011

“Compensation as Signaling”
Northeast Regional Scholarship Workshop, Albany Law School, Albany, NY, Feb. 5, 2011

“Incentive Pay’s Diminishing Returns”
AALS Annual Meeting, San Francisco, CA, Jan. 7, 2011

“Say on Pay’s Bundling Problems”
Junior Scholars Workshop, theconglomerate.org, Aug. 11, 2010

“Say on Pay’s Bundling Problems”
Albany Law School Workshop, Albany, NY, Feb. 3, 2010

Guest Blogger, The Conglomerate, theconglomerate.org, Mar. 8, 2009 – Mar. 19, 2009

“Demand Futility, Board Authority and Overdelegation”
University of Akron School of Law Faculty Workshop, Akron, OH, Sept. 8, 2008

“Demand Futility, Board Authority and Overdelegation”
Pace University School of Law Faculty Series, White Plains, NY, May 13, 2008

PROFESSIONAL SERVICE AND MEMBERSHIPS

Member, American Law and Economics Association

Admitted to practice in New York, U.S. Fifth Circuit Court of Appeals (inactive)

EDUCATION

NEW YORK UNIVERSITY SCHOOL OF LAW, New York, NY

J.D. 2002

Cum Laude, Florence Allen Scholar

SWARTHMORE COLLEGE, Swarthmore, PA

B.A. 1999

With Honors

PREVIOUS LEGAL EMPLOYMENT

SULLIVAN & CROMWELL L.L.P., New York, NY, 2003-2007

Associate, Mergers and Acquisitions and Executive Compensation Groups

THE HON. RHESA H. BARKSDALE, UNITED STATES COURT OF APPEALS FOR THE FIFTH CIRCUIT, Jackson, MS, 2002-2003

Judicial Clerk